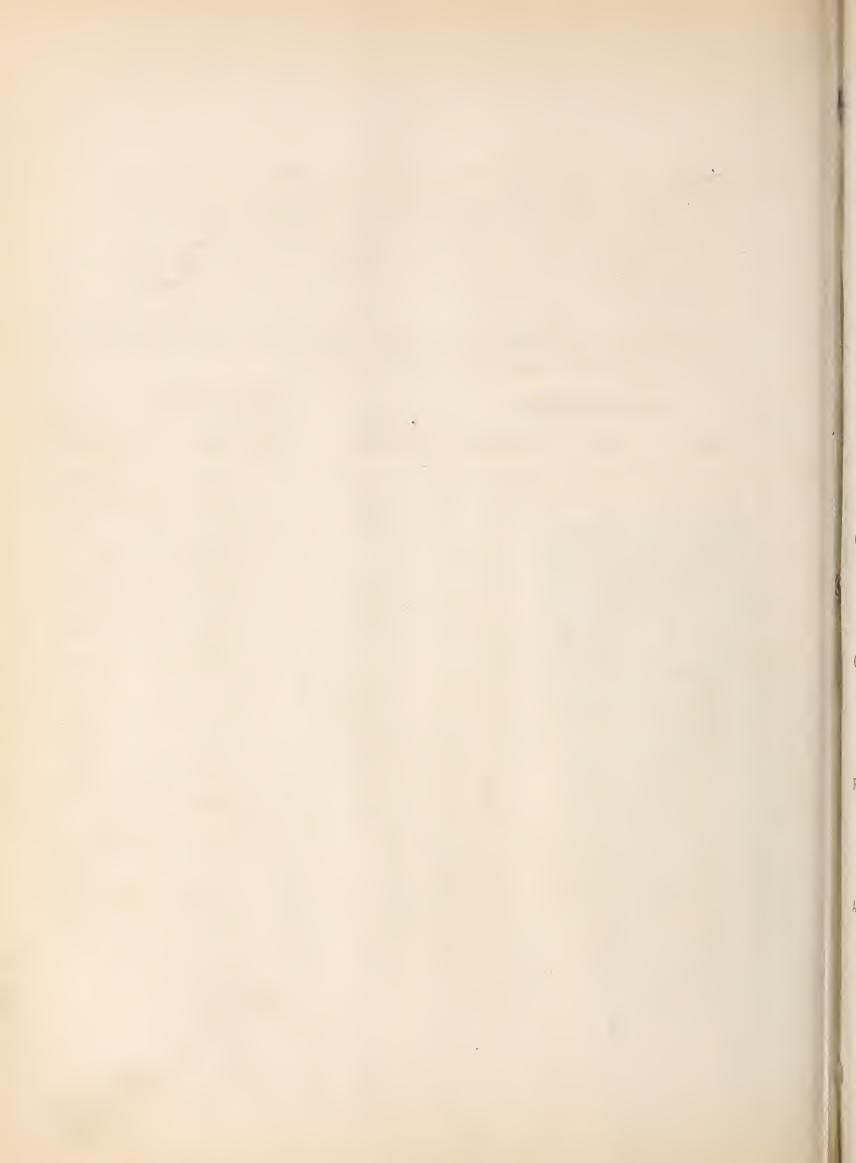
Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.



TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION UNITED STATES DEPARTMENT OF AGRICULTURE, WASHINGTON, D. C.

Vol. 3	November, 1933 - CONTENTS -	No. 11
WHEAT:	Addres - Sent tone	Table
	Volume of trading. Open commitments. Prices.	1-2 3-4 5-6
CORN:	Volume of trading. Open commitments. Prices.	7-8 9-10 11-12
OATS:		
	Volume of trading. Open commitments. Prices.	13 14 15
RYE, BAR	LEY, AND FLAX: Volume of trading. Open commitments. Prices.	16 17 18
ALL GRAI	Volume of trading at four principal markets (daily) Volume of trading at all contract markets (monthly)	19 20

GRAIN FUTURES ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.

J. W. T. Duvel......Chief
J. M. Mehl....Assistant Chief

FIELD OFFICERS

Chicago, Illinois: L. A. Fitz, In charge

Room 906- 332 S. LaSalle St.

Markets supervised: Chicago Board of Trade

Chicago Open Board of Trade St. Louis Merchants' Exchange

Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, İn charge

301 Board of Trade Bldg.

Markets supervised: Kansas City Board of Trade

Hutchinson Board of Trade Association

Minneapolis, Minnesota: J. R. Mathewson, In charge

510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of

Commerce

Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

2 Broadway, Tower Floor 14

Market supervised: New York Produce Exchange

Sacramento, California: L. M. Jeffers, In charge

Capitol Extension Office Bldg.

Markets supervised: Los Angeles Grain Exchange

Grain Trade Association of San Francisco Cham-

ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised Seattle Grain Exchange

Fortland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during November, 1933.

D 1		F	U T U	R	E	All What
Date	Doo					All Wheat
3.5	Dec.		May		July	Futures
November, 1933			00.054		0.005	43. 450
1	8,927		29,876		2,827	41,630
2	5,129		18,912		1,877	25,918
3	5,710		19,442		1,402	26,554
4	4,011		15,626		888	L 20,525
Sunday						
6	3,607		17,485		1,375	22,467
7	1,730	L	8,163	L	910	10,803 L
8	6,663		21,535		1,261	29,459
9	8,018		33,478		3,086	44,582 H
10	5,060		25,377		1,972	32,409
Holiday						
Sunday						
13	4,502		19,449		1,711	25,662
14	5,369		29,561		2,609	37 ,5 3 9
15	4,762		35,423	Н	3,020	43,205
16	3,350		27,581		2,794	33,725
17	3,015		20,835		2,474	26,324
18	3,039		22,339		3,042	28,420
Sunday	,		,		,	, ,
20	2,670		25,706		3,082	31,458
21	2,271		22,105		4,202	28,578
22	2,641		21,833		3,565	28,039
23	3,643		26,769		4,182	34,594
24	4,536		28,483		3,884	36,903
25	3,234		14,977		2,420	20,631
Sunday	-,		,		,	,
27	7,340		31,624		4,806	H 43,770
28	7,371		23,750		4,423	35,544
29	•	H	19,619		4,178	34,647
Holiday	,		,		-,	32,32
Total,					······································	
November, 1933	117,448		559,948		65,990	743,386
Total.						
October, 1933	365,791		436,530		30,430	832,751
Total.			-50,000			
November, 1932	224,630		285,795		72,382	582,848(1)
1000	~~ -,000		200,100			332,613(17

⁽¹⁾ Total includes 41 March Wheat.

Table 2. WHEAT: Daily volume of trading (sales), all futures combined at four principal markets, during November, 1933.

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
November,		9	4 07 5		
1	41,630	2,874	4,017	287	48,808
2	25,918	1,870	2,627	250	30,665
3	26,554	1,333	1,930	205	30,022
4 Sunday	20,525	1,517	1,522	103 L	23,667
Sunday 6	22,467	1,022 L	1 206	121	25,506
7	10,803 L	1,648	1,896 843 L	106	13,400 L
8	29,459	2,391	3,401	372	35,623
9	44,582 H	3,680	3,919	320	52,501 H
10	32,409	3,334	2,226	290	38,259
Holiday	J., 200	0,002	,	~~~	55,255
Sunday					
13	25,662	2,325	2,236	222	30,445
14	37,539	3,423	3,115	346	44,423
15	43,205	1,906	3,324	113	48,548
16	33,725	3,495	10,631 H	229	48,080
17	26,324	1,569	2,145	127	30,165
18	28,420	2,138	2,265	346	33,169
Sunday					
20	31,458	2,186	2,153	246	36,043
21	28,578	2,140	2,021	400	33,139
22	28,039	2,597	2,135	325	33,096
23	34,594	2,970	2,968	537	41,069
24	36,903	2,630	2,987	833 H	43,353
25	20,631	3,661	1,906	572	26,770
Sunday					
27	43,770	3,392	4,468	470	52,100
28	35,544	4,974 H	5,212	652	46,382
29	34,647	3,448	5,312	456	43,863
Holiday					
Total,	93355743,386	* 69 59 ⁷	75,259	7,928	889,096
Total.	0000,740,000	62,523	10,200	1,020	000,000
,	933 832,751	54,778	65,232	6,844	959,605
Total,	000,101	01,110	00,000	<u> </u>	
,	1932 582,848	47,862	59,673	12,179	702,562
		· · · · · · · · · · · · · · · · · · ·		·	

⁽¹⁾ All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members Chicago Board of Trade, during November, 1933.

		73	TT (T) TT		T. T.			
Date	***************************************	F		100 miles (g.			All Wheat	
	Dec.	····	May	-	July		Futures	
November, 1933				-				
1	55,245	H	74,233	L	6,875	L	136,353	
2	54,714		75,905		6,888		137,507	
3	53,001		76,609		6,937		136,547	
4	51,074		77,504		6,928		135,506 L	
Sunday								
6	50,503		79,520		7,278		137,301	
7	50,324		80,091		7,029		137,444	
8	49,389		82,748		7,087		139,224	
9	46,658		85,118		7,672		139,448	
10	45,200		86,262		7,829		139,291	
Holiday								
Sunday								
13	43,550		88,250		8,404		140,204	
14	41,789		91,305		8,970		142,064	
15	40,161		92,542		9,491		142,194	
16	39,170		94,439		9,801		143,410	
17	37,950		93,966		10,148		142,064	
18	36,945		95,015		10,609		142,569	
Sunday	,		•		,		,	
20	36,070		96,216		11,064		143,350	
21	34,962		96,994		12,232		144,188	
22	33,960		97,442		13,044		144,446 H	
23	31,992		98,623		13,296		143,911	
24	29,238		101,189		13,620		144,047	
25	27,471		101,495		13,901		142,867	
Sunday	, , , , , , , , , , , , , , , , , , , ,		,		,		- · · , · · · · ·	
27	22,395		104,074		14,596		141,065	
28	16,463		107,551		15,525		139,539	
29	9,460	L.	•	Н	16,870	H	137,762	
Holiday	, 100		111,100		20,010	•••	201,100	
Average,		···					* ************************************	-
November, 19	33 39,070		91,188		10,254		140,513	
Average,								_
October, 1933	3 72,131		72,761		3,131		148,023	
Average,	-			- 600-00				_
November, 19:	32 54,531		83,466		13,876		151,899(1)	
	· · · · · · · · · · · · · · · · · · ·							_

⁽¹⁾ Average includes 26 average open commitments March Wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during November, 1033.

		7/ % *			
	Chicago l	Minneapolis	Kansas City	Duluth(1)	
Date	Board of	Chamber of	Board of	Board of	Total
	Trade	Commerce	Trade	Trade	
November,	1933	:			
1	136,353	24,957	22,985	2,846 ⁻	187,141
2	137,507	24,720	23,017	2,865 H	188,109
3	136,547	24,895	23,183	2,845	187,470
4	135,506 L	24,869	23,064	2,837	186,276
Sunday					
6	137,301	24,932	23,058	2,840	188,131
7	137,444	25,012	23,096	2,824	188,376
8	139,224	25,201	23,108	2,780	190,313
9	139,448	25,480	23,148	2,724	190,800
10	139,291	25,673 H	23,250 H	2,648	190,862
Holiday		1			
Sunday		•			
13	140,204	25,382	22,981	2,708	191,275
14	142,064	25,363	23,090	2,683	193,200
15	142,194	25,229	22,890	2,671	192,984
16	143,410	25,264	22,705	2,690	194,069
17	142,064	25,304	22,441	2,727	192,536
18	142,569	25,043	22,275	2,827	192,714
Sunday	•	•	•	•	
20	143,350	25,070	22,342	2,776	193,538
21	144,188	25,112	22,288	2,755	194,343 H
22	144,446 H	24,785	22,384	2,621	194,236
23	143,911	24,732	22,356	2,505	193,504
24	144,047	24,507	22,334	2,430	193,318
25	142,867	24,307	22,409	2,420	192,003
Sunday	•	,	•	•	
27	141,065	24,263	22,272	2,330	189,930
28	139,539	23,793	22,213	2,411	187,956
29	137,762	23,082 L	21,931 L	2,272 L	185,047 L
Holiday	•	,	,	•	,
Average,					
November.	,1933 140,513 -	24,874	22,701	2,668	190,755
Average,		line.			
October,	1933 148,023	26,469	24,573	2,835	201,900
Average,					
/	, 1932 151,899	24,078	35,200	4,433	215,610
	(

⁽¹⁾ All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during November, 1933.

(In cents per bushel)

_			F U T U	R E		
Date		DECE	MBER	:	МАУ	
	High	Low	Closing	: High	Low	Closing
November,]	L933			:		
1	87 1/4	81 5/ 8	83 1/4-83	: 89 1/4	84 L	86 1/2-85 3/4
2	86 1/4	63 5/ E	85 1/2-3/8			87 3/4-7/8
3	e7 1/2	85 3/E	87 1/4-1/8		* .	90 1/4-1/8
4	88 5/8	85 7/ ε	87 1/4-1/8	: 91 1/4	88 1/2	89 7/8-3/4
U Sunday	/		1	:		
6	87 3/4	85 1/4	85 3/4-5/8		87 3/4	86 3/5-1/4
7	86 3/8	84 3/4	86 3/8-1/4		87 1/8	88 3/8-1/2
8	89 1/2	86 1/4	86 1/4-3/8	: 92 1/8	88	91 1/8-91
9	92 91 1/4	89 3/8	91 7/8-5/4		92 1/2	94 7/8-95
10	91 1/4	89 1/8	89 3/4-7/8	: 94 3/4	92 1/2	93 3/8-1/8
Holiday Sunday						
13	92 1/8	90 5/8	91 1/8-1/4	95 1/2	94 1/8	94 3/4-7/8
14	93 1/8 H	91 1/8	91 1/4-1/8	: 96 7/8		95 1/8-95
15	91 5/8	88 1/2	89 1/4-1/8	: 95 1/4		92 7/8-3/4
16	91 1/4	88	91 1/8-91			94 3/4-5/8
17	91 1/4	89 1/8	89 1/8-1/4	·	92 1/2	92 5/8-7/8
18	e9 3/e	86 5/8	86 3/4-5/8	: 93	90	90 1/4-90
Sunday	,	,	, ,	:		,
20	89 1/4	85 3/4	89	: 92 5/8	89 1/2	92 3/8-1/2
21	89 3/4	87 7/8	89-88 7/8	: 93 1/4	91 1/4	92 1/2-3/8
22	88 1/2	86 3/4	87 1/2-3/8	: 91 7/8	89 7/8	91-90 3/4
23	86 3/4	83 7/8	84 1/8-84	: 90 1/8	87 3/8	E7 5/8-1/2
24	85 3/4	83	85 1/8	: 89 1/2	86 5/8	88 7/8 - 3/4
25	84 3/8	82 3/8	82 3/8	: 88	86	86 1/8 - 86
Sunday				:		
27	83 1/4	80 3/4 L	81 5/8-1/2	: 87	84 3/8	65 1/2-3/8 86-86 1/8
28	83 1/4	81 3/4	82-82 1/8	: 87 1./4	65 1/2	86-86 1/8
29	84	83	83 7/8-3/4	:- 88	86 7/8	87 3/4-5/8
Holiday		16 7/2		<u>:</u>	10.0%	
	ember, 1933				12 7/8	
	Advance) 1/33(Decline		9 7 /4	•	5/8	
	r future.		2 1/4		128 1/8	
	July				Tuly 18, 193	3
	future,			:	71 1/2	
	Oct.			. (Oct. 17, 193	3
H-highest;	L-lowest.					

Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool, and Buenos Aires, during November, 1933. (In cents per bushel) WHEAT: Table 6.

		20 11 7	1		10/	10/1	
Date	Chicago	Winneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Suenos Aires
November, 1933							
		1/	7	1/2	1/8 =	1/	Holiday
10	-3/	8/2 08	79 1/2	$81\ 3/8\ b$	63 1/2-1/2=	8/1/8	55
J [4) [3,)	3/4	1/4-	3/	56 7/8
) <	/ / - / - / -	7 6	2/8	٦/٦	1/2=2/1	.5	200
4.1	/1-7/7	2	0/) / T	10 17)	2
Sunday		1	1		7 - 07 -	1	,
9	3/4-5/	ದೆ .	79 5/8 a	. م	1/	5/	\
7	3/8-1/	1/	7		2/8	id.	7
8	1/4-3/	2/8	82= b	84 b	5	~	7
o	7		∞	87 b H	2/8	7	5/
10	89 3/4-7/8	85 1/8			7	68 3/8	57 3/8
11	119	_	Holiday	Holiday	Holiday	3/	lid
Sunday							
13	1/8-1/	86 3/4	3/		-64 1/	2	7
14	1/4-	87	72	86 b	3/8-1/2	/2 69	1/
15	1/4-1/	85	3		1/8 = 1/4	71 3/	3/
16	1/8-	3/	72	3/	2/8	70 1/	1/
17	1/	84 7/8 b	_	83 1/2 b	_	8/2 69	57 3/8
18	3/4-	5		_		1/	1/
Sunday							
30	89	3	82 3/4	7	-66 1/	1/	7
21	88 3/	84 1/8		3/4	1/8 = -1/	1/	58 5/8
22	1	7	3	3/	1/2-	3/	1/
23	8-8	79 7/8 a	78 1/4 a	$78 \ 3/4 \ a$	7	69 1/4	56
24		81	7	7	- 1	1/	56
25	3	78 1/4 b		1/	=8/2-8/7 09	1/	55 3/4
Sunday							4
27	5/8-1	_	75 7/8 a L	3/8	1/2 b	65 1/	3
28	2	78 1/2	ye b	78 3/8 b	28 b	66 1/4	54 1/2
29	-8/2	_	775/8-1/2=b	1	59 1/2 b	1/	1/
Holiday							
Range, Nov., 1933	10 3/8	9 1/4	10	9 3/4	8 1/8		6 3/4
) suge	Adv				-	1 3/4	
31/33	(Dec 2 1/4	1 3/4	2 3/8	1/2	1 1/4		1/8
Average Spread	O	,		3		,	
	Under Chicago	4 1/4	9	4 7/8	23 7/8	18 1/2	303E/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Durum Prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during November, 1933.

Date		F U	T U	R E	All C	orn
	Dec.		May	July		
November, 1933						-
1	5,905	9	,996	1,203	H 17,10	04
2	3,782		,229	547		
3	3,492		,089	659	,	
4	3,977		,801	575	,	
Sunday	0,0 17	-	,001	0.0	•,•	
6	3,466	5	,448	611	9,5	25
7	2,174		,289 L	333	•	
8	2,129		,322	541	,	
8	4,165		,153	948	,	
10	2,325		,438	584	,	
Holiday	2,020	•	, 100	-	10,0	+ '
Sunday						
13	2,765	7	,127	488	10,3	80
14	3,113		,533	680		
15	2,521		,776	805		
16	2,209		,531	513	,	
17	3,816		,532	353	,	
18	2,095		.440	438	,	
Sunday	2,000	ŭ		200	, , ,	, 0
20	3,299	8	,268	704	12,2	71.
21	2,575		,764	706	,	
22	•		,205	494	•	
23	2,416		,991	973	•	
24	3,357		,154	834	•	
25	2,088		,157	429	,	
Sunday	,		,	174	,	
27	4,440	9	,750	798	14,98	88
28	7,046		,054	1,080	19,18	30
29	•	H 12	,192 H	1,149	•	ll H
29 Holiday				•• ••	19746 1999 -	
Total,				•		
Movember, 1933	85,591	189	,239	16,445	291,2	75
Total,						
October, 1933	159,214	165	,764	<u> </u>	336,8	53
Total,						- /- >
November, 1932	54,048	69	,483	15,547	139,0	98(1)

⁽¹⁾ Total includes 20 March Corn.

Table 8. CORN: Daily volume of trading (sales) all futures combined at Chicago and Kansas City, during November, 1933.

			Marine Se de la Citation de la company de la	
	Chicago	Kansas		
Date	Board of	Board	of	Total
	Trade	Trade		
November, 1933				
1	17,104	968		18,072
2.	9,558	449		10,007
3	10,240	338		10,578
4	9,353	427		9,780
Sunday				
6	9,525	. 720		10,245
7	5,796	L 288		6,084 L
8	7,992	510		8,502
9	16,266	660		16,926
10	10,347	409		10,756
Holiday				
Sunday				
13	10,380	563		10,943
14	13,326	895		14,221
15	14,102	766		14,868
16	11,253	440		11,693
17	13,701	316		14,017
18	8,973	463		9,436
Sunday	·			
20	12,271	382		12,653
21	10,045	387		10,432
22	8,765	209	L	8,974
23	13,380	709		14,089
24	12,345	400		12,745
25	8,674	363		9,037
Sunday	·			
27	14,988	8 7 3		15,861
28	19,180	1,037		20,217
29	23,711	H 1,161	H	24,872 H
Holiday		·		
Total,				
November, 1933	291,275	13,733		305,008
Total,				
October, 1933	336,853	15,367		352,220
Total,				
Movember, 1932	139,098	2,989		142,087

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during November, 1933.

Date				F U T	U R	E	All Corn
		Dec.		May		July	Futures
November,	1933						
1		48,169	H	46,929	L	3,743 L	98,841
2		47,763		47,572		3,856	99,191
3		47,388		48,031		3,967	99,386
4		47,270		48,598		4,224	100,092
Sunday		·		•		,	,
6		46,290		48,777		4,243	99,310
7		45,907		49,110		4,311	99,328
8		45,573		49,254	h M	4,345	99,172
9		44,256		50,897		4,454	99,607
10		43,870		51,580		4,650	100,100
Holiday		, .		,		,	,
Sunday							
13		42,253		54,011	Y 0	4,810	101,074
14		40,516		55,777		4,992	101,285 H
15		39,252		55,625		5,022	99,899
16		38,251		56,577		5,075	99,903
17		35,709		59,050	. '	5,115	99,674
18		34,771		60,143		5,221	100,135
Sunday		01,111		00,110		9 222	100,100
20		32,773		61,709		5,472	99,954
21		30,962		62,732		5,651	99,345
22		29,718		64,230	, - s	5,757	99,705
23		28,413		65,214		6,020	99,647
24		26,425		66,158		6,214	98,797
25		24,713		67,522		6,334	98,569
Sunday		24,710		07,022		0,004	30,003
27		21,869		- 69,908		6,628	98,405
28		16,751		73,784		7,274	97,809
29		8,792	Т	•	Н	7,933 H	96,419 L
Holiday		0,102	1	10,004	11	7,000 11	20,410 1
Average,				· · · · · · · · · · · · · · · · · · ·			
November	1933	36,152		5 8,037		5,221	99,410
Average,	, 1000	00,102		00,007		O , WWI	
October.	1933	55,261		40,412		1,960	97,476
Average,		00,201		10,110			
November.	1932	21,472		24,045		3,684	49,221(1)
1,0 / 011001	, 1000	~ = , + , \(\times \)		~=,010			20,302(2)

⁽¹⁾ Average includes 19 average open commitments March Corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during November, 1933.

		77	
—	Chicago	Kansas City	m
Date	Board of	Board of	Total
	Trade	Trade	
November, 193		E 080	3.00 800
1	98,841	3,879	102,720
2	99,191	3,917	103,108
3	99,386	3,901	103,287
4	100,092	3,883	103,975
Sunday			
6	99,310	3,917	103,227
7	99,328	3,952	103,280
8	99,172	3,961	103,133
9	99,607	3,917	103,524
10	100,100	3,906	104,006
Holiday			
Sunday			
13	101,074	3,911	104,985
14	101,285 H	4,023	105,308 H
15	99,899	3,984	103,883
16	99,903	3,957	103,860
17	99,874	4,023 H	103,897
18	100,135	3,987	104,122
Sunday			
20	99,954	3,916	103,870
21	99,345	3,962	103,307
22	99,705	3,951	103,656
23	99,647	3,899	. 103,546
24	98,797	3,900	102,697
25	98,569	3,888	102,457
Sunday		· · · · · · · · · · · · · · · · · · ·	
27	98,405	3,895	102,300
28	97,809	3,868	101,677
29	96,419 L	3,752 L	100,171 L
Holiday	9.11 -175.46	•	
Average,	POINT - M To A		
November, 193	3 99,410	3,923	, 103,333
Average,	No. on		
October, 1933	97,476	3,838	101,314
Average,			
November, 193	2 49,221	1,146	50,367

Table 11. CORN: Daily high, low, and closing prices of various futures, Chicago Board of Trade, during November, 1933.

(In cents per bushel)

		***************************************	F U T-	U R E	•	-
Date -	I	DECEMB	E R	•	MAY	
	High	Low	Closing	High	Low	Closing
November, 1933			Hapring yan	•		
1	43 3/4	39 7/8 L	41 3/8-5/8		45 3/4 L	47 1/2-3/4
2	43 1/8	41 5/8	42 5/8-7/8	,	47 5/8	48 7/8-49
3	45	43	44 5/8-3/4	· ·	49 1/4	50 7/8-51
4	47 1/2	43 1/2	47-47 1/2	: 52 1/8	49 3/4	51 3/4-52
Sunday				:		/
6	47 1/2	45 3/4	46 5/8-1/2	· ·	51 1/2	52 1/4-52
7	46 1/2	44 7/8	45 7/8-3/4		50 3/4	51 3/4-5/8
8	47 7/8	45 5/8	47 1/4-1/8		51 5/8	53 1/4-1/8
9	49 1/4	47 1/2	48 7/8		53 3/4	55 1/8-1/4
10 Holiday	48 5/8	47 3/8	47 7/8-48	: 55	53 3/4	54 1/4-3/8
Holiday Sunday				•		
13	49 1/4	48 1/4	48 7/8-3/4	• 55 3/1	54 3/4	55 1/4-1/8
14	50 H	48 3/4	49-48 7/8		55 3/8	55 5/8-1/2
15	49	46 5/8	47 1/2		53 1/4	53 7/8-54
16	48 3/4	46 3/4	48 5/8-3/4		53 1/4	55 3/8-1/2
17	48 7/8		47 5/8-3/4		53 7/8	54 3/8-1/2
18	47 1/2	45 3/4	46 3/8-1/4	· ·	52 3/4	53 1/4-1/8
Sunday	/~	20 0, 1	10 0,0 1,1	:	02 0, 2	00 1/1 1/0
20	47 7/8	45 7/ 8	47 5/8-7/8	: 54 3/4	52 3/4	54 1/2-5/8
21	47 7/8	46 3/4	47 1/8-467/8	· ·	53 3/4	54 1/8-54
22	47	45 7/8	46 1/2-3/4		52 3/4	53 1/2-5/8
23	46 1/4	43 5/8	43 3/4-5/8	•	50 1/2	50 5/8-1/2
24	45 5/8	43 3/4	45 1/8-1/4		50 1/2	52-52 1/8
25	45	43 3/4	43 7/8	,	50 3/4	50 7/8-3/4
Sunday				•		
27	44 5/8	43 1/8	43 3/4-44	: 51 5/8		, ,
28			43 5/8-1/2			50 5/8-1/2
29	44 1/2	43 5/8	43 3/4-5/8	: 51 1/2	50 7/8	51 1/8-51
Holiday				•		
Range, Nov., 19		10 1/8	~ · ·	• to	10 7/8	
Net Change	(Advance		3/4	•		2 1/8
Since 10/31/33		17 17	Mr. Inc.		00	
Highest for fu	•	77		7.7	82	
Date Lowest for fut		Ly 17, 1933	array	Jul	y 17, 1933	
Lowest for fut Date	•	37 1/8		. 00+	43 3/4	
Dave	00	et.14, 1933		. 000	. 14, 1933	

Table 12. CORM: Daily closing prices of the December future at Chicago, Kansas City and Buenos Aires, during November, 1973.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
November, 1933	Newton		
1	41 3/8-5/8 L	38 1/8= a L	Holiday
2	42 5/8 - 7/8	3 9 5/8 a	36 1/2 L
3	44 5/8-3/4	41 1/8	38 1/2
4	47-47 1/2	42 1/8	38 1/2
Sunday			
6	46 5/8-1/2		38 5/8
7		42= b	37 1/8
8	47 1/4-1/8	43 3/8 a 47 7/8 H	38
9	48 7/8	47 7/8 H	40
10	47 7/8-48	44 3/4 a	39
Holiday			
Sunday			
_ 13		45 3/8 a	
14	49-48 7/8 H	45 5/8 a	3 8 5/ 8
15	47 1/2	44 1/2	39 1/2
16	48 5/8-3/4		41 H
17	47 5/8-3/4	44 1/4 = 0	39 1/4
18	46 3/8-1/4		39 3/8
Sunday			
20	47 5/8-7/8	44 1/8 b	39 5/8
21	47 1/8-46 7/8	44 1/8= a	40
22	46 1/2-3/4	43 3/8 b	40
23	43 3/4-5/8	40 3/4-7/8	39 1/8
24	45 1/8-1/4	42 a	39
25	43 7/8	40 7/8= a	38 1/4
Sunday			
27	43 3/4-44	40 3/4 a	37 3/4
28	43 5/8-1/2	40 1/2	38 5/8
29	43 3/4-5/8	40 7/8	39 1/4
30	Holiday	Holiday	38
Range, November, 1933	7 1/2	9 5/9	4 1/2
Net change (Adv.	3/4	7/8	3 1/2
Since 10/31/33(Dec.			
(Over Chi	cago		
Average Spread (Under Ch	icago	3 5/8	7 1/4

H-highest; L-lorest; a-askod; b-bid; = (equal sign)-split.

Table 13. OATS: Daily volume of trading (sales) all futures combined at Chicago and Minneapolis, during November, 1933.

D-+-	Chicago		Minneapol		m-4-3	
Date	Board of Trade		Chamber Commerc		Total	
November,			COMMETC	.6		
1	7,194	-	351		7,545	
2	2,845		245		3,090	
3	3,206		192	L	3,398	
4.	2,640		211	_	2,851	
Sunday	2,323		~==		2,002	
6	3,206		264		3,470	
7	2,453	5	215		2,668	
8	3,450		304		3,754	
9	6,244		794		7,038	
10	4,741		482		5,223	
Holiday	29122		102		0,220	
Sunday						
13	3,113		501		3,614	
14	6,059		999		7,058	
15	4,677		372		5,049	
16	4,848		270		5,118	
17	3,628		244		3,872	
18	2,862		473		3,335	
Sunday	2,002		410		0,000	
20	4,130		427		4,557	
21	3,205		420		3,625	
22	2,747		743		3,490	
23	5,648	* =	548		6,196	
24	4,189		738		4,927	
25	1,887	L	688		2,575	L
Sunday	±,007	7	000		2,010	
27	6,779		783		7,562	
28	6,884		1,289		8,173	
29	· · · · · · · · · · · · · · · · · · ·	H	1,537	H	12,108	H
Holiday	33,312		,		, =	
Total,		***	-			
November,	1933 107,206		13,090		120,296	
Total,		-				
October,	138,497		8,936		147,433	
Total,						
November,	1932 31,146		5,666		136,812	

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during November, 1933.

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
November, 1933	*****		
1	58,962	6,796	65,758
2.	58,991	6,822 H	65,813
3	58,750	6,811	65,561
4	58,480	6,714	65,194
Sunday	•	·	·
6	58,409 L.	6,750	65,159 L
7	58,483	6,735	65,218
8	58,572	6,718	65,290
9	58,887	6,631	65,518
10	59,142	6,631	65,773
Holiday	,		
Sunday			
13	59,299	6,569	65,868
14	59,595	6,561	66,156
15	59,726	6,472	66,198
16	59,847	6,523	66,370
17	60,023	6,528	66,551
18	60,182 H	6,555	66,737 H
Sunday	,	·	
20	60,093	6,541	66,634
21	59,964	6,584	66,548
22	59,966	6,754	66,720
23	59,948	6,738	66,686
24	59,710	6,539	66,249
25	59,680	6,522	66,202
Sunday	•	·	
27	59,574	6,490	66,064
28	59,826	6,426	66,252
29	59,743	6,424 L	66,167
Holiday			
Average,		-	V
November, 1933	59,410	6,618	66,029
Average,		_	
October, 1933	60;303	6,612	66,915
Average,			
November, 1932	24,859	3,099	27,958

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis, and Winnipeg during November, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
November, 1933			
	31 5/8 b	28 1/2 L	29 5/8=
2	33 1/8	30 1/8 a	31
1 2 3	34 3/8-1/2	31 5/8 b	31 3/8
4	34 1/2	31 1/2 b	31 = b
Sunday	,	·	
6	33 3/4-5/8	30 1/2	30 1/8
7	33 1/2 b	30 1/4 b	30
8	35-35 1/8		31 1/4
9	36 3/4-5/8 H	33 5/8 a H	
10	35 5/8	32 3/8 a	31 1/4 b
Holiday	·		· ·
Sunday			
13	36 1/8-1/4	33 a	31 1/4
14	36 1/8-1/4	33= a	31 7/8
15	34 7/8 b	31 7/8 a	32 1/8 b
16	35 1/2	32 b	32 3/8=
17	34 7/8	31 1/2 b	31 1/8 b
18	34 b	30 7/8 b	31= b
Sunday			
20	35	31 3/4 b	31 1/2= b
21	35	31 7/8	31 5/8=
22	34 3/8-1/2	31 1/8 b	29 1/8=
23	32 5/8-1/2	29 3/4 b	28 5/8=
24	33 3/8-1/2		29 1/2
25	32 1/2 b	-29 3/8= a	29 1/4= b
Sunday			
27	31 7/8-32	29 1/8 b	28 3/8
28	31 1/4 L	29 a	27 3/4 L
29	31 5/8-1/2	29	28 3/8=
Holiday		a second of the	
Range, November, 1933	5 1/2	5 1/8	4 3/4
Net Change (Adv.	40-		
Since 10/31/33(Dec.	1	3/8	2
(Over Chi Average Spread(Under Ch	cago	7 3 /0	F 5 /0
Under Ch	1 cago	3 1/8	3 5/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

⁽¹⁾ See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during November, 1933.

			R	Y E	:	B A R	L	E Y		F	L A X
Date		Chicago		Minneapol	lis	Chicago		Minneapo	lis		uluth
November,	1933	01110460	- charles	minioapo.		01110060		1111110apo	110		araon
1	1000	1,690		186	•	106		271		'	12
2		1,441	٠	71	•	138		152			13
3		636	4	62	•	70		264			2
4		613		75	•	52		217			15
Sunday		010		, 0	•	02		~1			10
6		770	e	37	L:	12	L	185			19
7		437	L	56		35	ب	143			4
8		1,189		300	•	127		221			4
9		1,971		101	•	169		492			18
10		2,017		473	•	63		236			1 L
Holiday		~ , 0 _ 1	6	2,0	•	00		200			
Sunday					•						
13		1,470		107		236		122	L		24
14		1,983		157	•	143		230			16
15		1,288		148		68		256			49
16		1,315		131	•	224		236		•	18
17		1,040		94	•	239		272			12
18		757		74	•	58		243			12
Sunday				,	•	•		210			~
20		1,993		255	•	394		467		•	19
21		1,465		615	•	263		768			79
22		1,369		579	•	179		445			118 H
23		2,633		207		383		409			44
24		2,209		191		613		961			22
25		747		208	•	81		308			5
Sunday				200		-					
27		2,849		370		524	•	990			49
28		17 0177	G.	405		505		1,000			24
29		5,160			н:	3 3		1,918	H		20
Holiday		,			:	, - - ·		-,			
Total,			er de		·						
November,	1933	40,673		5,407		5,861		10,806			599
Total,					:						
October,	1933	43,928		5,619		3,084		7,534			567
Total,			100			· · · · · · · · · · · · · · · · · · ·			,		
November,	1932	11,524		3,910		1,199		6,682		1	,506

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during November, 1933.

Date	R	Y	E		and the same	BAR	LE	Y	:	FLAX
	Chicago	Mi	nneapolis	3	C	hicago	M	inneapolis	:	Duluth
November, 1933				:				_	:	
1	19,376		2,744	:	:	3,223	H	5,526	:	274
2	19,497		2,751	:		3,202		5,539	:	275
3	19,420		2,740			3,187		5,546	:	276
4	19,300	L	2,730	:		3,107		5,557	:	277
Sunday	·		ŕ	:		·		·	:	
6	19,393		2,730	:		3,115		5,558 I	: F	277
7	19,462		2,733	:		3,115		5,553	:	276
8	19,452		2,723	:		3,133		5,547	:	277
9	19,442		2,714	:		3,127		5,534	:	276
10	19,647		2,724	:		3,162		5,5 33	:	276
Holiday	Í		Í			•		·	:	
Sunday				:					:	
13	19,762		2,714			3,171		5,523	:	277
14	19,713		2,709			3,140		5,546	:	273
15	19,743		2,710			3,141		5,540	:	280
16	19,863		2,717			3,149		5,493	:	282 H
17	19,941		2,708			3,216		5,464		280
18	19,848		2,711			3,213		5,474	:	279
Sunday	,		~ , ·			• • • • • • • • • • • • • • • • • • • •		- , - · -	:	
20	19,754		2,722			3,165		5,504		280
21	19,768		2,981			3,193		5,528	:	264
22	20,092		•	H		3,175		5,503	•	199 L
23	20,207	Н	3,162			3,164		5,498	•	211
24	19,970		3,126			3,179		5,408		218
25	20,100		3,063			3,165		5,367	•	217
Sunday	20,100		0,000			0,100		, 551		~=.
27	19,868		2,938			3,125		5,360		234
28	19,789		2,889			3,002		5,265		229
29	19,805		•	L		,	Τ,	5,236 I		220
Holiday	10,000		~, , , ,			~,~.		2,200	•	
Average,				m-02.47					<u>:</u>	
November, 1933	19,717		2,817		whoma	3,146		5,483	:	260
Average,								The second secon	:	Control of the Contro
October, 1933	18,605		2,863		em a	3,528		5,542	:	340
Average,					:				:	
November, 1932	6,798		2,151			386		2,694	_:	774

H-highest; L-lowest.

100 1100

RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Duluth and Winnipeg, during November, 1933. Table 18.

			(In cents	ner bushel)	1		,	4 P
		R	曰	EJ.	A R L	X X		X
	Chicago	Minneapolis	Winnipeg(1):	Chicago	Winneapolis	Winnipeg(1)	Duluth	Winnipeg(1)
2								
	3/	1/2	3	م	41 b	2	33	331/
	55 3/8 a	1/8	7	7	1/	7	282	40 1/
		57 7/8 a	$42 \frac{1}{4} = b$:	46 1/2 b	44 3/8	34 7/8 b	: 179 1/2 b	139 7/8
	57 a		۵,`	1/	2	3/	79 1/	38 7/
		•				•		
	2/8	56 5/8 a	ے	ದ	1/4	34 1/4 b		36 7/
	5/	2/8	41 1/4	8/2			76 a	
	3/	ಣೆ	3/8	1/4 b	45	_	75 3/4 b	41 3/4
	62 1/2 a	62 1/2 b H	3/	50 1/2 a H	46 3/4	$36 \ 3/4 = b$		$H144 \ 1/8 = b$
	2/2	ಭ ೧೦	0 74	5/4	/_	_	1/2 a	†)
	6-10 10 11 11 11 11 11 11 11 11 11 11 11 11 1							
	5/	1/	1/4=	49 a	5/	1/	1/4	2/
	61 5/8 a	$61 \frac{1}{4} a$	45 5/8= b	_	45 5/8	36 1/4=	: 178 1/2 a	145 5/8= b
	3/8	3/8	1	1/8	7	7	22	
	7	٦ /			3/8			1
	3/	1/2	7	1/	7	7	74	143=
	1/		3/	: 43 3/4 b	1/8	1/	: 171 a	143 3/4= b
		,	,	·	ţ	0	0	, , , ,
	62 1/2 H	61 1/4 b	46 1/4 b	_	,	36 1/8= b .		147 3/4 b H
	8//	1/8 1/8	ω/ς ν/α	45 1/8	42 3/4 b		# 5	1/4 p
	1/4-	2/8	τ) ι	/ _T	Ω./ ,	1/4=	٥ ر	
	₹/s	Ω/,	<u> </u>	, ۵	Ω		5 5	7,
		·	₩.	: 41 1/4 a	~	ω . ×	(1 a	136 b
		3/4		3/			89	L 134 3/8= b
	7/	3/8	2	38 1/2 b	37		77	35 1/4=
		53 3/8 a L	37 7/8= I:		_	31 1/2= b L	: 172 1/2	130 1/8 L
	1/			1/2-3	37 3/8	32	22	34 7/8=
933.	11 1/8	9 1/8	8 5/8	13 1/2	10	9	10 3/4	
(Adv.	2/2 د	8/2 6	ייייייייייייייייייייייייייייייייייייייי	7/17	۵/۲ ۲	1 3/8		13/4
7000	0/0 %	1	۲/٥	/	5	5	4	
(Under	Chicago Chicago	1/8	15 3/8		2 1/4	10		
lowest;	a-asked; b-bid;	=(ednal	sign)-split. (1) See note	on last page of	f this report		

Table 19. ALL GRAINS. Daily volume of trading (sales) all futures combined at four principal markets during November, 1933.

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
November, 1		0011101 00			
1,	67,724	3,701	4,985 .	306	76,716
2	39,900	2,357	3,076	267	45,600
3 .	40,706	1,870	2,268	215	45,059
4	33,183	2,040	1,949	120	37,292
Sunday	,	,	,		To Prove ?
6	35,980	1,524	L 2,616	564	40,684
7	19,524 L	2,105	1,131 L	115 L	៊ុ 22,875 L
8	42,217	3,153	3,911	394	49,675
9	69,232	5,147	4,579	342	79,300
10	49,577	4,541	2,635	451	57,204
Holiday	,		,	1	
Sunday		••	`		
13	40,861	3,077	2,799	277	47,014
14	59,050	4,854	4,010	372	68,286
15	63,340	2,714	4,090	178	70,322
16	51,365	4,159	11,071 H	249	66,844
17	44,932	2,198	2,461	406	49,997
18	41,070	2,980	2,728	364	47,142
Sunday	,	,			
20	50,246	3,432	2,535	288	56,501
21	43,556	3,979	2,408	482	50,425
22	41,099	4,530	2,344	514	48,487
23	56,638	4,167	3,677	602	65,084
24	56,259	4,570	3,387	887 H	65,103
25 .	32,020	4,912	2,269	599	39,800
Sunday	•	,	•		
27	68,910	5,632	5,341	569	80,452
28	65,744	7,922	-	798	80,713
29	75,268 H	7,745	6,473	539	90,025 H
Holiday	1	,		:	1
Total	1,188,401	93,309	,88,992	9,898. 1	,380,600
			7. 20	1	
Average.	49,517	3,888	3,708	412	57,525
1					

WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during November, 1933. (In thousands of bushels, i.e., "000" omitted) Table 20.

Total All Grains	1,188,401	26,816	93,309	88,992	9,898	1,462	4,217	1,382	806	0	0	0	2	1,415,288	1,561,536	933,295
Flax	I I	!	1,483		599		-	1 1 1	t 1 1	! ! !	1 1	l I	1 1	2,082	1,248	2,588
Barley	5,861		10,806		0	5	80	}		0	0	1	1	16,755	10,735	7,902
Rye	40,673	13	5,407		1,371	1	200	!	1			!	1	47,964	52,741	16,028
Oats	107,206	369	13,090	0	1		826	!	1 1	1	1		1	121,491	149,029	37,094
Corn	291,275	3,644	0	13,733	1 ,	10	1,282	 - 	1	- I I I	1	1	1	309,934	359,147	144,820
Wheat	743,386	22,790	62,523	75,259	7,928(1)	1,462	1,521	1,382	806	l i	1 \$ 1	0	5	917,062	988,636	724,863
Market	Chicago Board of Trade	Chicago Open Board	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	St. Louis Merchants Exchange	Milwaukee Grain & Stock Exchange	Seattle Grain Exchange	Portland Grain Exchange	San Francisco Chamber of Commerce	Los Angeles Grain Exchange	New York Produce Exchange	Hutchinson Board of Trade Assn.	Total All Markets, November, 1933	Total All Markets, October, 1933	Total All Markets, November, 1932

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

	<u>P</u>	ound Sterli	ng	:	Can	adian Cu	rrency		
	<u>High</u>	Low	Closing	Closing High Per Cent				Closing Per Cent	
1933 November		\$4 78 3/4	\$4 . 80 1/4	: 13	/α	1 1/16		1 1/16	,
2	4.85 3/4	4.82 4.84 1/4	4.84 1/2	: 7		5/16 1/4		5/16	5
	4.86 1/2	4.85 3/4	4.86 1/4 4.89 1/2	: 5	/16	1/16 Par		1/4	
	Ho 4.98	4.92 1/2	4.97 3/4	: Par : 1	/16 Prem.	Par Par		Par Par	
	5.16 1/2	5.01 1/4 5.10 1/2	5.11	: 3	/8 Prem. 5/16 Prem.	Par		Par	
		5.03 1/2 5.13 1/2 5.20 3/4	5.16	: 7 : 11	/16 Prem. /2 Prem.	Holiday 1/4 7/8	Prem.	7/16 1 3/16	Prem.
15 16	5.42 1/2	5.31 5.25	5.41	: 19	/16 Prem. Prem.	1 3/8	Prem.	1 5/8	Prem.
17 18	5.27	5.15 1/8 5.23 1/2	5.24	: 27	5/4 Prem. 5/8 Prem.	2 3/16	Prem.	2 3/16	
20 21		5.34 1/4	5.43 1/2	: 33	3/8 Prem. 3/8 Prem.	3	Prem.	3	Prem.
		5.38 3/4 5.27	5.28 1/2	: 3	5/8	3 1/4 2 1/4 7/8		2 1/2	
25 27	5.20 1/2	5.19 5.07	5.20	: 1,9	0/16	1 3/8 3/4		1 1/2	
28 29	5.21	5.06 1/2 5.17	5.19 1/2	: 11		1 1/8 1 1/2		1 7/10	3 ;
30	Но	oliday		•	H	loliday			

